

THE UNIVERSITY OF HONG KONG

GRADUATE EMPLOYMENT SURVEY 2023

SURVEY SUMMARY (BACHELOR'S DEGREES)



FULL Employment

for the 18th consecutive year

Employment Rate

98.8%

* Ratio of number of employed graduates to total number of graduates who are employed or unemployed

Employment Sector

Community,
Social & Personal
Services

Industry

2.0 pp#

4.8 pp#

Commerce &

Monthly Gross Salary

Average

Median

+3.4%

+/-0%

By Employment Sector

Education

Civil Service

+7.5%

+2.5%

[#] Abbreviation of percentage point

Survey Methodology

Online questionnaires

Target population: 3,578 full-time graduates

Number of respondents: 3,065

Response Rate

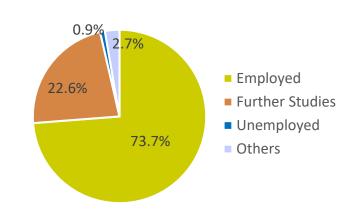
85.7%

Employment Situation

Graduates being employed decreased slightly from 74.3% in 2022 to **73.7%** this year (-0.6 pp).

Conversely, those pursuing further studies increased marginally from 22.1% in 2022 to **22.6%** (+0.5 pp).

Graduates returning to their home country or not seeking employment in Hong Kong remained steady at **2.7%** this year.

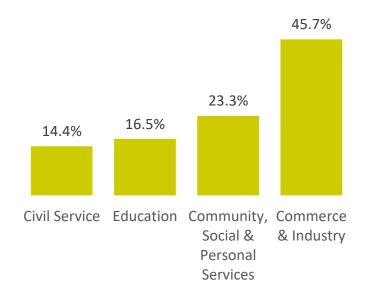


Employment Sector

Commerce & Industry remained the largest employment sector, despite a decrease from 50.5% in 2022 to **45.7%** this year (-4.8 pp).

Community, Social & Personal Services recorded an increase, from 21.3% in 2022 to **23.3%** (+2.0 pp).

Civil Service also increased from 12.5% in 2022 to **14.4%** (+1.9 pp).





Average Median

HK\$31,982 [+3.4%] HK\$25,000 [+/-0%]

By Employment Sector

Civil Service Community, Social & Personal Services

HK\$40,546 [+2.5%] HK\$38,228 [-0.5%]

Education Commerce & Industry

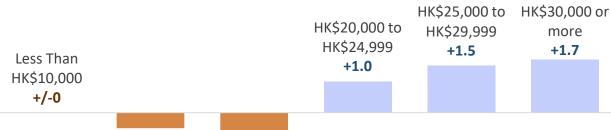
HK\$28,233 (+7.5%) HK\$27,370 [+0.4%]

Highest Salary Increase by Employment Industry in Commerce & Industry

Insurance Real Estate Business Services

HK\$27,154 [+8.0%] HK\$23,852 [+7.1%] HK\$23,726 [+6.4%]

By Income Group (change of percentage point)

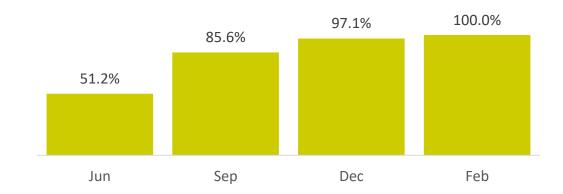


HK\$10,000 to
HK\$14,999
-0.5

HK\$15,000 to
HK\$19,999
-3.6

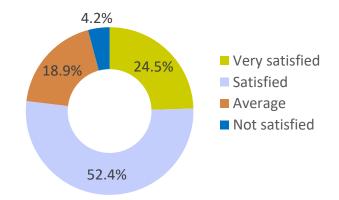
Time to Receive First Job Offer

97.1% of graduates secured their first job offer before end of December.



Job Satisfaction

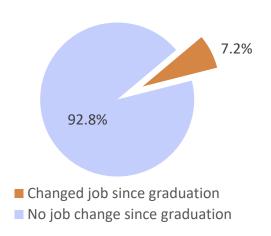
76.9% of graduates were either satisfied or very satisfied with their jobs.



Job Change

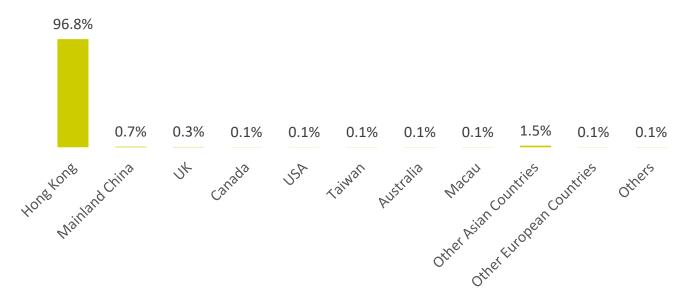
The majority of graduates (92.8%) did not change job since graduation.

Graduates with job change decreased from 8.1% in 2022 to **7.2%** this year (-0.9 pp).



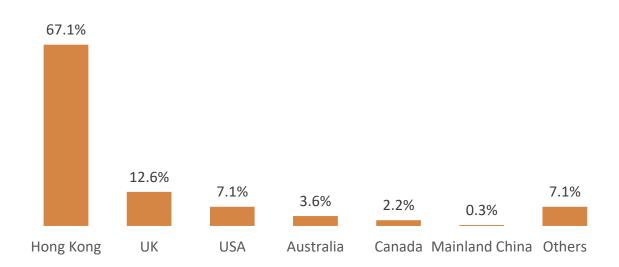
Employment Destination

The majority of graduates (96.8%) were employed in Hong Kong.



Further Studies Destination

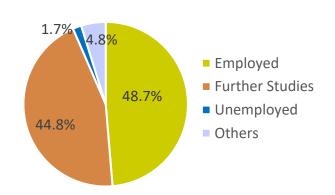
A decreased proportion of graduates stayed in Hong Kong for further studies, down from 69.2% in 2022 to **67.1%** (-2.1 pp).



Employment Situation

Non-local graduates being employed declined from 54.6% in 2022 to **48.7%** this year (-5.9 pp).

Those who continued with their studies went up from 39.5% in 2022 to **44.8%** (+5.3 pp).



Employment Destination

A significant proportion of non-local graduates (73.7%) were employed in Hong Kong, although the figure declined from 76.4% in 2022 (-2.7 pp).

Hong Kong Mainland China 4.5% United Kingdom 3.0% Macau 1.5% Taiwan 0.8% Other Asian Countries 15.0% Others 1.5%

Further Studies Destination

The percentage of non-local graduates who stayed in Hong Kong for further studies dropped from 54.6% in 2022 to 44.8% (-9.8 pp).

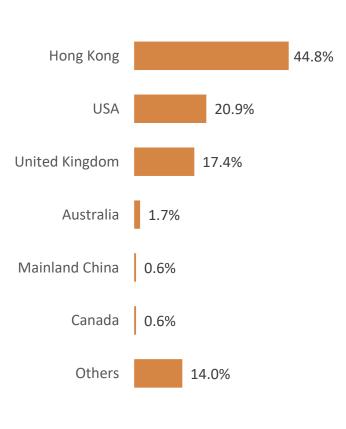


Table 1: Employment Situation of Bachelor's Degree Graduates

Employment Situation	2023	2022	Difference (percentage point)
Employed	73.7%	74.3%	-0.6
Further Studies	22.6%	22.1%	+0.5
Unemployed	0.9%	0.9%	-
Others [^]	2.7%	2.7%	-

[^] Others included those returning to home countries or not seeking employment in Hong Kong

Table 2: Employment Sector of Bachelor's Degree Graduates

Employment Sector	2023	2022	Difference (percentage point)
Civil Service	14.4%	12.5%	+1.9
Education	16.5%	15.7%	+0.8
Community, Social & Personal Services	23.3%	21.3%	+2.0
Commerce & Industry	45.7%	50.5%	-4.8

Table 3: Monthly Gross Income of Bachelor's Degree Graduates

Monthly Income	2023	2022	Difference
Average	HK\$31,982	HK\$30,919	+3.4%
Average (excluding MBBS and BDS)	HK\$28,017	HK\$27,081	+3.5%
Median	HK\$25,000	HK\$25,000	-
Median (excluding MBBS and BDS)	HK\$24,917	HK\$23,010	+8.3%



Table 4: Average Monthly Gross Income of Bachelor's Degree Graduates by Employment Sector

Employment Sector	2023	2022	Difference
Civil Service	HK\$40,546	HK\$39,547	+2.5%
Education	HK\$28,233	HK\$26,266	+7.5%
Community, Social & Personal Services	HK\$38,228	HK\$38,421	-0.5%
Commerce & Industry	HK\$27,370	HK\$27,265	+0.4%

Table 5: Employment Industry in Commerce & Industry Sector with Highest Increase in Average Monthly Gross Income of Bachelor's Degree Graduates

Employment Industry	2023	2022	Difference
Insurance	HK\$27,154	HK\$25,133	+8.0%
Real Estate	HK\$23,852	HK\$22,272	+7.1%
Business Services	HK\$23,726	HK\$22,292	+6.4%

Table 6: Distribution of Monthly Gross Income of Bachelor's Degree Graduates

Monthly Income	2023	2022	Difference (percentage point)
Less Than HK\$10,000	0.2%	0.2%	-
HK\$10,000 to HK\$14,999	1.8%	2.3%	-0.5
HK\$15,000 to HK\$19,999	16.8%	20.4%	-3.6
HK\$20,000 to HK\$24,999	28.0%	27.0%	+1.0
HK\$25,000 to HK\$29,999	11.0%	9.5%	+1.5
HK\$30,000 or more	42.3%	40.6%	+1.7



Table 7: Time Taken to Receive First Job Offer for Bachelor's Degree Graduates

Time to Receive First Job Offer	2023	2022	Difference (percentage point)
Before end of May	33.4%	36.8%	-3.4
Before end of June	51.2%	52.7%	-1.5
Before end of July	68.4%	66.3%	+2.1
Before end of August	78.2%	76.0%	+2.2
Before end of September	85.6%	84.3%	+1.3
Before end of October	91.2%	89.0%	+2.2
Before end of November	94.5%	94.0%	+0.5
Before end of December	97.1%	97.1%	-
Before end of January 2024	98.6%	98.6%	-
Before end of February 2024	100.0%	100.0%	-

Table 8: Job Satisfaction of Bachelor's Degree Graduates

Job Satisfaction	2023	2022	Difference (percentage point)
Very satisfied	24.5%	24.3%	+0.2
Satisfied	52.4%	56.4%	-4.0
Average	18.9%	16.9%	+2.0
Not satisfied	4.2%	2.4%	+1.8

Table 9: Job Change of Bachelor's Degree Graduates

Job Change	2023	2022	Difference (percentage point)
Changed job since graduation	7.2%	8.1%	-0.9
No job change since graduation	92.8%	91.9%	+0.9



Table 10: Employment Destination of Bachelor's Degree Graduates

Employment Destination	2023	2022	Difference (percentage point)
Hong Kong	96.8%	97.1%	-0.3
Mainland China	0.7%	1.1%	-0.4
United Kingdom	0.3%	0.2%	+0.1
Canada	0.1%	0.1%	-
USA	0.1%	0.1%	-
Taiwan	0.1%	0.1%	-
Australia	0.1%	-	+0.1
Macau	0.1%	-	+0.1
Other Asian Countries	1.5%	1.1%	+0.4
Other European Countries	0.1%	0.1%	-
Others	0.1%	0.2%	-0.1

Table 11: Further Studies Destination of Bachelor's Degree Graduates

Further Studies Destination	2023	2022	Difference (percentage point)
Hong Kong	67.1%	69.2%	-2.1
United Kingdom	12.6%	11.8%	+0.8
USA	7.1%	7.8%	-0.7
Australia	3.6%	3.0%	+0.6
Canada	2.2%	2.1%	+0.1
Mainland China	0.3%	0.6%	-0.3
Others	7.1%	5.5%	+1.6



Table 12: Employment Situation of Non-Local Bachelor's Degree Graduates

Employment Situation	2023	2022	Difference (percentage point)
Employed	48.7%	54.6%	-5.9
Further Studies	44.8%	39.5%	+5.3
Unemployed	1.7%	1.1%	+0.6
Others	4.8%	4.8%	-

Table 13: Employment Destination of Non-Local Bachelor's Degree Graduates

Employment Destination	2023	2022	Difference (percentage point)
Hong Kong	73.7%	76.4%	-2.7
Mainland China	4.5%	9.7%	-5.2
United Kingdom	3.0%	0.6%	+2.4
Macau	1.5%	-	+1.5
Taiwan	0.8%	0.6%	+0.2
USA	-	0.6%	-0.6
Other Asian Countries	15.0%	10.3%	+4.7
Other European Countries	-	0.6%	-0.6
Others	1.5%	1.2%	+0.3

Table 14: Further Studies Destination of Non-Local Bachelor's Degree Graduates

Further Studies Destination	2023	2022	Difference (percentage point)
Hong Kong	44.8%	54.6%	-9.8
USA	20.9%	22.4%	-1.5
United Kingdom	17.4%	7.5%	+9.9
Australia	1.7%	-	+1.7
Mainland China	0.6%	0.6%	-
Canada	0.6%	0.6%	-
Others	14.0%	14.4%	-0.4



This report is prepared by **Careers and Placement Section Centre of Development and Resources for Students**

The University of Hong Kong

https://cedars.hku.hk/ges



ges@cedars.hku.hk



(852) 3917 2317

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